

Report of Independent Practitioner

To the Management of QuoVadis Limited:

We have examined the [assertion](#) by the management of QuoVadis Limited (QuoVadis) that during the period 1 January 2011 through 31 December 2011, for its Certification Authority (CA) operations at Bermuda; The Netherlands; Switzerland; and the United Kingdom, has:

- ▶ Disclosed its EV Certificate life cycle management practices and procedures, including its commitment to provide EV Certificates in conformity with the [CA/Browser Forum Guidelines for Extended Validation Certificates](#), and provided such services in accordance with its disclosed practices in its [Certificate Practice Statement](#).
- ▶ Maintained effective controls to provide reasonable assurance that:
 - ▶ EV Subscriber information was properly collected, authenticated (for the registration activities performed by QuoVadis) and verified, and
 - ▶ The integrity of keys and EV certificates it manages is established and protected throughout their life cycles,

in accordance with the [WebTrust for Certification Authorities - Extended Validation Audit Criteria](#).

QuoVadis' management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA), and accordingly, included (1) obtaining an understanding of QuoVadis' EV certificate life cycle management practices and procedures, including its relevant controls over the issuance, renewal and revocation of EV certificates; (2) selectively testing transactions executed in accordance with disclosed EV certificate life cycle management practices; (3) testing and evaluating the operating effectiveness of the controls; and (4) performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, for the period 1 January 2011 through 31 December 2011, QuoVadis management's assertion, as referred to above, is fairly stated, in all material respects, based on the WebTrust for Certification Authorities Extended Validation Audit Criteria.

Because of inherent limitations in controls, errors or fraud may occur and not be detected. Furthermore, the projection of any conclusions, based on our findings, to future periods is subject to the risk that (1) changes made to the system or controls, (2) changes in processing requirements, (3) changes required because of the passage of time, or (4) degree of compliance with the policies or procedures may alter the validity of such conclusions.

The relative effectiveness and significance of specific controls at QuoVadis and their effect on assessments of control risk for subscribers and relying parties are dependent on their interaction with the controls, and other factors present at individual subscriber and relying party locations. We have performed no procedures to evaluate the effectiveness of controls at individual subscriber and relying party locations.

This report does not include any representation as to the quality of QuoVadis' services beyond those covered by the WebTrust for Certification Authorities - Extended Validation Criteria, or the suitability of any of QuoVadis' services for any customer's intended purpose.

QuoVadis' use of the WebTrust for EV Seal constitutes a symbolic representation of the contents of this report and it is not intended, nor should it be construed, to update this report or provide any additional assurance.

A handwritten signature in black ink that reads 'Ernst & Young Ltd.' in a cursive script.

Ernst & Young, Ltd.
Hamilton, Bermuda
30 March 2012



**Assertion of Management as to its Disclosure of its Business Practices and its Controls
Over its Extended Validation Certificate Operations during the period from
1 January 2011 through 31 December 2011**

30 March 2012

The management of QuoVadis Limited (QuoVadis) has assessed the controls over its EV- CA services. Based on that assessment, in QuoVadis Management's opinion, in providing its EV -CA services at Bermuda; The Netherlands; Switzerland; and the United Kingdom, during the period from 1 January 2011 through 31 December 2011:

- Disclosed its EV Certificate life cycle management practices and procedures, including its commitment to provide EV Certificates in conformity with the [CA/Browser Forum Guidelines for Extended Validation Certificates](#), and provided such services in accordance with its disclosed practices in its [Certificate Practice Statement](#).
- Maintained effective controls to provide reasonable assurance that:
 - EV Subscriber information was properly collected, authenticated (for the registration activities performed by QuoVadis) and verified, and
 - The integrity of keys and EV certificates it manages is established and protected throughout their life cycles,

in accordance with the [WebTrust for Certification Authorities - Extended Validation Audit Criteria](#).

A handwritten signature in black ink, appearing to read 'Anthony Nagel', written in a cursive style.

Anthony Nagel
Chief Operating Officer
QuoVadis